# MEMORANDUM OF UNDERSTANDING

## SOUTHWEST TEXAS JUNIOR COLLEGE

and

### UVALDE FESTIVAL & EVENTS ASSOCIATION, INC.

This agreement sets forth the guiding principals to the activities between both organizations. The Uvalde Festival & Event Association, Inc. "the Association", a tax-exempt corporation under IRS Section 501 (c)(3), is organized to operate a development foundation for the purpose of establishing and funding the "Los Palominos Scholarship Fund" of Southwest Texas Junior College "the College", a public tax-supported institution of higher education located in Uvalde County, Texas and its various educational programs and services, and to provide scholarships, grants-in-aid, and loans to students enrolled in the College.

#### The Association will:

- Maintain its separate legal entity and ensure that it complies with IRS regulations to maintain its tax-exempt status.
- Coordinate fundraising activities and goals with the College President
- Contribute funds to the Los Palominos Scholarship
- Hold harmless the College from any liabilities arising from the Association's activities.

#### The College will:

- Communicate with the Association its mission, goals, objectives, and strategic plan.
- Through its President, coordinate fundraising objectives with the Association.
- Administer the Los Palominos Scholarship in accordance with scholarship guidelines and college procedures.
- Provide the Association reports on the use and status of the scholarship fund.

Dr. Hector Gonzales

President

Southwest Texas Junior College

Belinda Arreola

**Board President** 

Uvalde Festival & Event

Association, Inc.

Date

Date